

## **The Sycamore IV Mezzanine Finance Fund**

### **ADDENDUM**

#### **Re Addendum to the Information Memorandum (IM) of The Sycamore IV Mezzanine Finance Fund (The Fund) dated August 2009**

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**NOTICE** This Addendum to the IM incorporates the following amendments:

**1. Page 5**

The following to be inserted into the Financial Appraisals section.

For our early investors we now offer the following:

- 10% uplift for the first £1,000,000 invested
- 5% uplift for the second £1,000,000 invested
- 2.5% uplift for the third £1,000,000 invested

**2. Page 6**

From: The Final Closing Date will be the earlier of 31st January 2010 or when the subscriptions reach £10 million.

To: The Final Closing Date will be the earlier of 30th June 2010 or when the subscriptions reach £10 million.

**3. Page 6**

From: The minimum investment from the Fund will be £100,000 and a maximum of £750,000. The maximum will be limited to no more than £750,000 or 10% of total funds raised, whichever is the lower figure.

To: The minimum investment from the Fund will be £100,000 and a maximum of £750,000. The maximum will be limited to no more than £750,000.

**4. Page 16**

From: The Fund is closed ended with an opportunity to exit completely after 3 years from the final closing date (the earlier of 31st January 2010 or the date on which total investment in the Fund reaches £10 million) or earlier if the Designated Members so recommend.

To: The Fund is closed ended with an opportunity to exit completely after 3 years from the final closing date (the earlier of 30th June 2010 or the date on which total investment in the Fund reaches £10 million) or earlier if the Designated Members so recommend.

## **5. Page 32**

From: The final closing date for the Fund being the earlier of the date on which total investment in the Fund reaches £10 million or 31st January 2010, unless this is date is extended by the agreement of the Designated Members and the Operator.

To: The final closing date for the Fund being the earlier of the date on which total investment in the Fund reaches £10 million or of 30th June 2010, unless this is date is extended by the agreement of the Designated Members and the Operator.

**January 2010**